



Notification of the Allocation of Capital Increase  
Ordinary Shares together with Warrants to Purchase  
Ordinary Shares Series 1 (PTECH-W1)

of

Plus Tech Innovation Public Company Limited

Subscription Period:

From 23 June to 27 June 2025

(a total of 5 business days)

June 13, 2025

**Subject: Notification of Rights to Subscribe for Newly Issued Ordinary Shares of Plus Tech  
Innovation Public Company Limited**

**To: Shareholders of Plus Tech Innovation Public Company Limited**

**Attachments:**

1. Notification of Allocation of Newly Issued Ordinary Shares with Warrants to Purchase Ordinary Shares Series 1 (PTECH-W1)
2. Online Subscription Method Guidebook (Thai Version only)
3. Subscription Form for Newly Issued Ordinary Shares
4. Additional Documents for Securities Subscription for those who wish to deposit securities into the Issuer Account and FATCA Status Declaration for Individuals and Entities\*
5. Power of Attorney for Subscription of Newly Issued Ordinary Shares
6. Map of Subscription and Payment Locations
7. Certificate of Subscription Rights for Newly Issued Ordinary Shares issued by Thailand Securities Depository Co., Ltd.

\*Documents sent in QR Code format

As approved by the Annual General Meeting of Shareholders No. 1/2025 of Plus Tech Innovation Public Company Limited ("the Company") held on May 30, 2025, the Company has resolved to increase its registered capital and allocate up to 253,871,104 newly issued ordinary shares with a par value of 1.00 Baht per share. The allocation is as follows:

1. To support the allocation of newly issued ordinary shares to existing shareholders in proportion to their shareholding (Preferential Public Offering: PPO) at a ratio of 2 existing shares to 1 newly issued share, totaling 122,435,552 shares.
2. To support the exercise of warrants to purchase ordinary shares of the Company Series 1 (PTECH-W1), totaling 122,435,552 shares.
3. To support the exercise of warrants to purchase ordinary shares of the Company for directors, executives, and/or employees of the Company and/or its subsidiaries Series 1 (PTECH-WA), totaling 9,000,000 shares.

The newly issued ordinary shares will be offered to existing shareholders in proportion to their shareholding (PPO) at a ratio of 2 existing shares to 1 newly issued share at a price of 1.00 Baht per share. Any fractional shares resulting from the calculation will be disregarded. Existing shareholders may subscribe for shares in excess of their rights (Oversubscription). Shares subscribed in excess of rights will be allocated only if there are remaining shares after the allocation to shareholders who have subscribed according to their rights. Additionally, shareholders who subscribe and are allocated newly issued ordinary shares will receive warrants to purchase ordinary shares Series 1 (PTECH-W1) at a ratio of 1 newly issued share to 1

warrant unit, free of charge. The exercise price is 4.00 Baht per share, with a 3-year exercise period. Any fractional warrants resulting from the calculation will be disregarded. The record date for determining shareholders entitled to subscribe for newly issued shares is June 11, 2025, and the subscription and payment period is as follows:

1. **Subscription and Payment Period for Newly Issued Ordinary Shares:**

- **Subscription through the Company:** June 23 - 27, 2025, from 9:00 AM to 4:00 PM (5 business days)
- **Online Subscription:** June 23 - 27, 2025, 24 hours a day (until 9:00 PM on the last day)

2. **Subscription and Payment Locations for Newly Issued Ordinary Shares:**

- **Subscription through the Company:** Shareholders can contact to Mr. Chayapat Phomaung, Company Secretary at Plus Tech Innovation Public Company Limited, 41/1 Soi Wat Suan Som, Pu Chao Saming Phrai Road, Samrong Tai Subdistrict, Phra Pradaeng District, Samut Prakan 10130. Phone: 0-2394-4374 email: chayapat.p@plustech.co.th
- **Online Subscription:** Website for subscription: <https://ptech.linkageirapp.com>

3. **Allocation of Capital Increase Ordinary Shares to Existing Shareholders**

The allocation of capital increases ordinary shares to the Company's existing shareholders in proportion to their shareholding shall be divided into two cases:

- (1) In the case where shareholders subscribe for shares in accordance with or below their entitlement: Shareholders who express their intention to subscribe for capital increase ordinary shares in accordance with or below their entitled amount shall be allocated the full number of shares subscribed.
- (2) In the case where shareholders subscribe for shares in excess of their entitlement (Oversubscription): Shareholders who subscribe in excess of their rights must express their intention to oversubscribe in the same subscription form used for exercising their rights. If there are remaining shares from the initial allocation to existing shareholders (excluding those shareholders whose subscription would subject the Company to obligations under foreign laws—Preferential Public Offering or PPO), and the number of remaining shares is less than the total number of oversubscribed shares, the Company shall allocate the remaining shares as follows:
  - (a) The remaining shares shall be allocated in proportion to the original shareholding ratio of each oversubscribing shareholder. The allocation amount shall be calculated by multiplying each oversubscribing shareholder's shareholding ratio by the number of remaining shares. Any fractional shares resulting from this calculation shall be disregarded. The number of shares allocated shall not exceed the number of shares each shareholder has oversubscribed for and fully paid.
  - (b) If shares still remain after the allocation in (2)(a), the Company shall continue to allocate such remaining shares to those oversubscribing shareholders who have not yet received the full

number of shares requested, using the same method described in (2)(a). This will continue until there are no remaining shares for allocation.

In any event, the number of shares allocated to each shareholder shall not exceed the amount subscribed and paid in full. In all cases of oversubscription allocation, the Company shall not allocate shares in a manner that would result in any shareholder breaching the foreign ownership restriction specified in the Company's Articles of Association. Currently, foreign shareholders are allowed to hold no more than 49% of the total shares issued by the Company.

If the allocation of capital increase ordinary shares to any shareholder (including persons under Section 258 of the Securities and Exchange Act B.E. 2535, as amended) causes such shareholder to reach or cross the threshold that requires a tender offer under the Capital Market Supervisory Board Notification No. TorJor. 12/2554 regarding Rules, Conditions, and Procedures for Acquisition of Securities for Business Takeovers (including any amendments), and the shareholder does not qualify for any exemption under such Notification, that shareholder shall be required to make a tender offer for all securities of the Company in accordance with such Notification.

The Company hereby informs you of your rights to subscribe for capital increase ordinary shares, as indicated in the Subscription Rights Certificate issued by the Thailand Securities Depository Company Limited.

The Company has also determined the terms and conditions for the issuance, offering, and allocation of new ordinary shares to its existing shareholders in proportion to their shareholding, excluding those shareholders whose subscription would subject the Company to foreign legal obligations (PPO), as further detailed in the Notification of the Allocation of Capital Increase Ordinary Shares together with Warrants to Purchase Ordinary Shares Series 1 (PTECH-W1).

These notifications and accompanying documents have been published on the Company's website: [www.plustech.co.th](http://www.plustech.co.th)

Sincerely,

**Plus Tech Innovation Public Company Limited**

*-Khun Prachuap-*

**(Mr. Khun Prachuap)**

**Chairman of the Board**

Attachment 1

Notification of the allocation of additional common shares together with  
warrants to purchase common shares No. 1 (PTECH – W1)

Notification of the allocation of additional common shares together with  
warrants to purchase common shares No. 1 (PTECH – W1)

Plus Tech Innovation Public Company Limited



Subscription period for additional common shares

From 23 -27June 2025 Total 5 working days

(Only on working days of the Stock Exchange of Thailand)

## Notification of the Allocation of Additional Common Shares,

### Part 1:

#### Information on the Allocation of Additional Common Shares

##### 1. Company name and location

**company** : Plus Tech Innovation Public Company Limited  
**Office location** : 41/ 1Soi Wat Suan Som, Pu Chao Saming Phrai Road, Samrong Tai  
Subdistrict, Phra Pradaeng District, Samut Prakan10130  
**telephone** : 0- 2394-4374  
**fax** : 0-2384-0917  
**website** : www.plustech.co.th

##### 2. Date, month, year and number of the Board of Directors' Meeting and the Shareholders' Meeting in which the resolution was passed to allocate additional common shares and warrants.

Board of Directors Meeting No. 5/2025 : Date 25 April 2025

Extraordinary General Meeting Shareholders No. 1/2025 : Date 30 May 2025

##### 3. Details of the allocation of additional common shares and warrants

At the Extraordinary General Meeting of Shareholders No. 1/2025 held on May 30, 2025, the shareholders resolved to approve the allocation of additional ordinary shares to the Company's existing shareholders in proportion to their shareholding, excluding those shareholders whose subscription would result in the Company incurring obligations under foreign laws (Preferential Public Offering or PPO). The meeting also resolved to approve the issuance and allocation of PTECH-W1 Warrants, free of charge, to existing shareholders who subscribe to and are allocated the newly issued ordinary shares under the rights offering. These warrants are intended to support the exercise of rights by shareholders who receive the capital increase shares allocated in proportion to their shareholding. The details of the allocation are as follows:

##### 3.1. Common Stock

Type of Shares	:	Common stock
Registered Capital Before the Capital Increase	:	THB 251,371,104, divided into 251,371,104 ordinary shares with a par value of THB 1.00 per share
Paid-Up Capital Before the Capital Increase	:	THB 244,871,104, divided into 244,871,104 ordinary shares with a par value of THB 1.00 per share

Registered Capital After the Capital Increase <i>(Including PTECH-W1 but excluding PTECH-WA)</i>	:	Following the approval of the capital increase by the Extraordinary General Meeting of Shareholders No. 1/2025 and subsequent registration with the Ministry of Commerce, the Company's registered capital will be THB 498,742,208, divided into 498,742,208 ordinary shares with a par value of THB 1.00 per share.
Paid-Up Capital After the Capital Increase <i>(Assuming the entire allocation to existing shareholders is fully subscribed)</i>	:	THB 367,306,656, divided into 367,306,656 ordinary shares with a par value of THB 1.00 per share
Number of Capital Increase Ordinary Shares Allocated	:	Not exceeding 122,435,552 shares
Offering Price per Share	:	THB 1.00 per share
Allocation Ratio	:	2 existing ordinary shares to 1 newly issued ordinary share
Method of Allocation	:	<p>The Company will allocate up to 122,435,552 newly issued ordinary shares with a par value of THB 1.00 per share to its existing shareholders in proportion to their shareholding, excluding shareholders whose subscription would result in the Company being subject to obligations under foreign laws (Preferential Public Offering or PPO). The offering may be made in one or several tranches. The allocation ratio is 2 existing ordinary shares for 1 newly issued ordinary share, at an offering price of THB 1.00 per share.</p> <p>Shareholders may subscribe for shares in excess of their entitlement (Oversubscription). However, such oversubscribed shares will only be allocated if there are remaining shares after the full allocation to</p>

		<p>shareholders who have subscribed in accordance with their entitlement.</p> <p>The Record Date for determining the shareholders entitled to subscribe to the newly issued ordinary shares under the PPO transaction is 11 June 2025.</p>
<b>Handling of Fractional Shares</b>	:	Any fractional shares resulting from the calculation shall be disregarded.

### 3.2. PTECH-W1

<b>Name of the Warrants</b>	:	Warrants to Purchase Ordinary Shares of Plus Tech Innovation Public Company Limited No. 1 (PTECH-W1)
<b>Number of Warrants Issued</b>	:	Not exceeding 122,435,552 units
<b>Allocation Method</b>	:	<p>The Company will allocate the warrants to existing shareholders who subscribe to and are allocated the newly issued ordinary shares offered in proportion to their shareholding, at a ratio of 1 newly issued ordinary share to 1 unit of PTECH-W1 warrant, free of charge (offering price per unit is THB 0.00).</p> <p>The exercise price for the warrants is THB 4.00 per share, with a term of 3 years. Any fractional warrants resulting from the calculation shall be disregarded.</p> <p>All remaining warrants that are not allocated will be cancelled, and the total number of warrants will correspond exactly to the number successfully allocated to shareholders.</p>
<b>Paid-Up Capital After Allocation of Newly Issued Shares and Full Exercise of PTECH-W1 Warrants</b>	:	THB 489,742,208 divided into 489,742,208 ordinary shares with a par value of THB 1.00 per share
<b>Warrant Issuance Date</b>	:	The Company will announce the issuance date through the SET's disclosure system after the allocation of newly issued ordinary



		shares to existing shareholders who have fully subscribed.
<b>Warrant Term</b>	:	3 years from the issuance date
<b>Exercise Ratio</b>	:	1 unit of PTECH-W1 entitles the holder to purchase 1 ordinary share
<b>Offering Price</b>	:	THB 0.00 per unit (free of charge)
<b>Exercise Price</b>	:	THB 4.00 per share, unless adjusted in accordance with the right adjustment conditions
<b>Exercise Period and Schedule</b>	:	Warrant holders may exercise their rights for the first time 6 months after the issuance date. Thereafter, rights may be exercised on the last business day of every 6-month period from the issuance date. The last exercise date shall be the date on which the warrants reach their 3-year maturity. If any scheduled exercise date falls on a non-business day, it shall be postponed to the next business day.

#### 4. Allocation Method for Capital Increase Ordinary Shares

The allocation of capital increases ordinary shares to the Company's existing shareholders in proportion to their shareholding shall be divided into the following two cases:

##### 4.1. In the case where shareholders subscribe to the capital increase shares according to or less than their entitlement:

Shareholders who subscribe for capital increase ordinary shares according to or less than their allocated rights will be allocated the full number of shares subscribed.

##### 4.2. In the case where shareholders subscribe to the capital increase shares in excess of their entitlement (Oversubscription):

Shareholders who subscribe for capital increase ordinary shares in excess of their rights (oversubscription) will be allocated the oversubscribed shares only if there are remaining shares after the full allocation to existing shareholders who have subscribed according to their entitlement.

For this capital increase, if there are remaining shares after the first-round allocation to shareholders in proportion to their shareholding, the Company will allocate such remaining shares to shareholders who express their intention to oversubscribe, at the same offering price as the shares allocated under the entitled subscription. The Company will continue such allocation until:

- all remaining shares have been fully allocated, or

- no shareholders express interest in oversubscribing, or
- allocation is no longer possible due to fractional shares.

The allocation process is as follows:

- (1) If the number of remaining shares after the first-round allocation is equal to or greater than the total number of oversubscribed shares, the Company shall allocate such remaining shares in full to all shareholders who have oversubscribed and paid in full.
- (2) If the number of remaining shares after the first-round allocation is less than the total number of oversubscribed shares, the Company shall allocate such remaining shares to the oversubscribing shareholders using the following method:
  - (a) The remaining shares shall be allocated in proportion to the original shareholding of each oversubscribing shareholder. This is calculated by multiplying the shareholder's proportionate shareholding by the number of remaining shares. The result is the number of shares each oversubscribing shareholder is entitled to receive. Any fractional shares arising from this calculation shall be rounded down. The number of shares allocated shall not exceed the number of shares each shareholder has oversubscribed for and paid in full.

#### **Example**

A total of 5,000 capital increase ordinary shares are available. After deducting 4,100 shares subscribed to the rights offering or below entitlement as expressed by the shareholders, there remain 900 capital increase ordinary shares for further allocation.

Allocation to the Company's shareholders in proportion to their shareholding in the first round

Shareholders	Shareholding Proportion	Common shares allocated by rights	Common shares to be subscribed (shares)		Additional common shares allocated according to rights Or less than the rights
			As per rights or less than rights	Beyond rights	
A	35%	1,750	1,750	315	1,750
B	20%	1,000	1,000	500	1,000
C	20%	1,000	100		100
D	15%	750	750	200	750
E	10%	500	500		500

Shareholders	Shareholding Proportion	Common shares allocated by rights	Common shares to be subscribed (shares)		Additional common shares allocated according to rights Or less than the rights
			As per rights or less than rights	Beyond rights	
Total	100%	5,000	4,100	1,015	4,100

Calculation of the allocation of additional common shares in excess of rights in the first round from the remaining additional common shares, totaling 900 shares, the allocation of excess shares to the company's shareholders in proportion to the shareholding in the first round.

Shareholders	Shareholding Proportion	Common shares allocated by rights	Common shares to be subscribed (shares)		Additional common shares allocated according to rights Or less than the rights
			As per rights or less than rights	Beyond rights	
A	35%	1,750	1,750	315	315 (35% x900)
B	20%	1,000	1,000	500	180 (20% x900)
C	20%	1,000	100		
D	15%	750	750	200	135 (15% x900)
E	10%	500	500		
Total	100%	5,000	4,100	1,015	630

Summary of the number of additional common shares allocated according to rights or less than rights and allocated in excess of rights in the first round

Shareholders	Common shares allocated by rights	Common shares to be subscribed (shares)		Total number of shares allotted	Common shares for additional subscription (shares)
		According to rights or less than rights	Beyond rights Round 1		Exceeding rights (remaining)
A	1,750	1,750	315	2,065	-
B	1,000	1,000	180	1,180	320
C	1,000	100	-	100	-
D	750	750	135	885	65
E	500	500	-	500	-
<b>Total</b>	<b>5,000</b>	<b>4,100</b>	<b>630</b>	<b>4,730</b>	<b>385</b>

- (b) In the event that there are still remaining ordinary shares after the allocation under Clause (2)(a), the Company shall allocate such remaining shares to each shareholder who oversubscribed but has not yet received full allocation of the oversubscribed shares, in accordance with the method under Clause (2)(a), until there are no shares remaining for allocation. In any case, the number of shares to be allocated to each shareholder shall not exceed the number of shares for which they have subscribed and fully paid.

Any allocation of oversubscribed shares, regardless of the method, must not result in any shareholder holding shares in violation of the Company's foreign shareholding restrictions, as specified in the Company's Articles of Association. Currently, foreign ownership in the Company must not exceed 49% of the total issued and outstanding shares.

In addition, if the allocation of newly issued ordinary shares to any oversubscribing shareholder causes such shareholder (including any person under Section 258 of the Securities and Exchange Act B.E. 2535 (1992), as amended) to hold shares that reach or exceed the threshold requiring a tender offer, as specified in the Notification of the Capital Market Supervisory Board No. TorJor. 12/2554 Re: Rules, Conditions and Procedures for the Acquisition of Securities for Business Takeovers (as amended), and the shareholder does not qualify for an exemption under the said notification, such a

shareholder shall be required to make a tender offer for all securities of the Company in accordance with said notification.

Furthermore, if there are any remaining shares after the allocation to existing shareholders and the allocation to oversubscribing shareholders, the matter shall be proposed to the shareholders' meeting to consider and approve the reduction of the Company's registered capital by canceling the remaining unallocated shares.

The Board of Directors and/or the Chief Executive Officer and/or any person delegated by the Board of Directors and/or the Chief Executive Officer shall be authorized to take any action necessary in connection with the allocation of the newly issued ordinary shares of the Company in accordance with applicable laws and the resolutions of the shareholders' meeting, including but not limited to:

- (1) Determining or amending any details relating to the allocation of newly issued ordinary shares to the existing shareholders in proportion to their shareholdings to comply with the Articles of Association, laws, and/or relevant regulations on the issuance and offering of securities;
- (2) Determining or amending methods of share allocation, such as allocating all at once or in several rounds, the offering period, offering methods, offering price payment procedures, subscription ratio, offering price, subscription and payment process, as well as any other conditions or details relating to the allocation as deemed appropriate, including changing the record date for determining shareholders entitled to the allocation, subject to applicable laws;
- (3) Executing relevant documents and agreements, including application forms, waiver requests, notices, and any other related documents, including certifying relevant documents, communicating and/or submitting or receiving documents from officers or agents of any relevant authorities, including the registration of the newly issued shares as listed securities on the Stock Exchange of Thailand, and undertaking any actions necessary and related to the allocation of newly issued ordinary shares to the Company's existing shareholders in proportion to their shareholdings, in all respects and subject to the applicable laws;
- (4) Registering the change in the paid-up capital with the Department of Business Development, Ministry of Commerce, and performing all necessary actions to comply with the registrar's requirements in order to complete the registration process.

**5. Record date for shareholders to be entitled to subscribe for additional common shares**

At the Extraordinary General Meeting of Shareholders No. 1/2025 on 30 May 2025, the record date for determining the names of existing shareholders who are entitled to receive additional common shares in proportion to their shareholdings (Record Date) was set on 11 June 2025

**6. Subscription Period and Payment for the Subscription of Newly Issued Ordinary Shares with Warrants.**

Eligible existing shareholders may subscribe for the newly issued ordinary shares at the head office of the subscription agent between 9:00 a.m. and 4:00 p.m. from June 23, 2025 to June 27, 2025 (a total of 5 business days), or subscribe via the online system 24 hours a day from June 23 to June 27, 2025 (with the deadline on the last day being no later than 9:00 p.m.) at <https://ptech.linkageirapp.com>, or by any other method specified under the procedures for subscription and payment described in Clause 7. The subscription for the newly issued ordinary shares may be made via either of the following two methods:

- 6.1.** Subscription via the online system (for individual shareholders) through the website <https://ptech.linkageirapp.com>. Please refer to Attachment 2 for user instructions.
- 6.2.** Subscription at the Company's office:

Mr. Chayapat Phoemueang (Company Secretary)  
Plus Tech Innovation Public Company Limited  
41/1 Soi Wat Suansom, Pu Chao Saming Phrai Road, Samrong Tai Sub-district,  
Phra Pradaeng District, Samut Prakan 10130  
Tel: 0-2394-4374

**\*\* The Company will not accept subscriptions for additional common shares via post and fax in any case . \*\***

The Company reserves the right to reject any subscription if the subscription documents are not received within the specified subscription period and deadline. For shareholders holding scripless shares, if the shareholder does not subscribe personally, they may contact their securities company (the officer in charge of the shareholder's account or their marketing officer) where their shares are deposited, in order to collect the required documents and complete the subscription for the newly issued ordinary shares with warrants on their behalf.

**7. Subscription Procedures and Payment for Newly Issued Ordinary Shares with Warrants**

**7.1. Subscription and Payment Methods**

Subscribers must make a one-time full payment for the total number of newly issued ordinary shares they wish to subscribe for. Payment must be made between 9:00 a.m. and 4:00 p.m. from

June 23 to June 27, 2025 (a total of 5 business days), or via the online subscription system 24 hours a day during June 23–27, 2025 (with the deadline on the final day being no later than 9:00 p.m.), using the following methods:

**(1) In-person subscription at the Company:**

Shareholders who wish to subscribe for newly issued ordinary shares with warrants must accurately and completely fill out the subscription form for newly issued ordinary shares with warrants (Attachment 3), clearly indicating the number of shares they wish to subscribe for as specified in the Certificate of Subscription Rights issued by the Thailand Securities Depository Company Limited (Attachment 7). Each subscription form must correspond to one certificate of subscription rights. The subscription form must be signed by the subscriber, and payment must be made in full at once for the total subscription amount.

**Subscribers must also prepare the required supporting documents and submit them by one of the following methods:**

- **For shareholders with securities trading accounts:**

Shareholders who hold their shares in scripless form through a securities trading account may contact the securities company with which they hold the account to compile the necessary documents and submit them to the Company at the subscription location specified in Clause 6.2.

- **For shareholders without a securities trading account or those submitting documents in person:**

Shareholders may submit the required subscription documents in person at the Company's office at the address provided in Clause 6.2.

**(2) For subscribers using the online subscription system:**

Subscribers may access the online system via the website <https://ptech.linkageirapp.com>.

**Payment for the subscription must be made using only one of the following methods:**

**(1) Payment via Bank Transfer (Full Amount Payment)**

Shareholders who wish to make payment via bank transfer may subscribe between 9:00 a.m. and 4:00 p.m. from June 23 to June 27, 2025. The transfer must be made for the full amount of the subscribed shares.

<p><b>Bank: Kasikornbank Public Company Limited</b> <b>Account Number: 001-126-773-4</b> <b>Branch: Silom Main Branch – Current Account</b> <b>Account Name: Plus Tech Innovation Public Company Limite</b></p>
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Please also attach a copy of the proof of transfer (Pay-in Slip), with the shareholder's full name, telephone number, and the number of subscribed shares clearly written on the back of the copy of the transfer slip.

**\*\* The company does not accept cash payments for common shares. \*\***

- a. For shareholders who subscribe at the Company, the subscriber must submit the subscription documents together with the original pay-in slip for the share subscription payment to the Company no later than June 27, 2025 at 4:00 p.m., which is the last day of the subscription period for the capital increase shares.
- b. For subscribers who complete their subscription via the online system, please visit the website <https://ptech.linkageirapp.com> to access the online subscription system. Subscribers must select the payment method as "Bank Transfer" and upload proof of payment for the capital increase share subscription in the system. Then, review the subscription information and save and/ or print the payment confirmation as supporting documentation for the subscription.

**(2) In Case of Payment by Cheque, Cashier's Cheque, or Bank Draft (Full Payment Required)**

Shareholders wishing to make payment for the subscription by cheque, cashier's cheque (bank cheque), or bank draft must ensure that the cheque is crossed "Account Payee Only," dated no later than June 24, 2025, and collectible through the clearing house in the same district on the next business day. The cheque, cashier's cheque, or bank draft must be deposited into the Company's bank account as specified above. Supporting subscription documents can be submitted between 9:00 a.m. and 4:00 p.m. from June 23 to June 27, 2025. Payment must be made for the total subscription amount. A copy of the Pay-in Slip must be attached, with the subscriber's full name, telephone number, and number of subscribed shares clearly written on the back.

**Bank Account for Subscription Payment**  
**Bank: Kasikornbank Public Company Limited**  
**Account Number: 001-126-773-4**  
**Branch: Silom Main Branch (Current Account)**

**Account Name: "Plus Tech Innovation Public Company Limited (Public Company)"**

Shareholders shall bear any applicable bank fees or charges. The Company will consider the net amount received as the full payment for the subscription.

**Important Notes:**

- Shareholders who fail to subscribe or make payment within the specified period, or whose cheque, cashier's cheque, or bank draft cannot be collected as scheduled, shall be deemed to have waived their subscription rights.



- Payment by cheque shall be deemed complete only when the cheque is successfully cleared. In any case, the subscription shall be considered complete only when the Company has received the funds.
- The Company will not accept subscription payments in cash.
- Subscriptions that have been submitted and paid for cannot be canceled.
- Subscriptions submitted by mail will not be accepted.
- Failure to follow the prescribed payment methods shall be deemed as a waiver of subscription rights.

## 7.2. Supporting Documents for the Subscription of Capital Increase Ordinary Shares with Warrants

Shareholders or authorized representatives must submit the following documents, along with full payment for the number of subscribed shares to the subscription location specified in Clause 6.2:

- (a) A completed and duly signed **Subscription Form for Capital Increase Ordinary Shares with Warrants** (Enclosure 3), clearly indicating the number of shares to be subscribed based on the shareholder's entitlements as specified in the **Certificate of Subscription Rights** (Enclosure 7). If the subscriber is a juristic person, the form must be signed by the authorized signatory with the company's seal affixed (if any). The form may be obtained at the subscription location or downloaded from the Company's website: [www.plustech.co.th](http://www.plustech.co.th)

**Note:** One subscription form is required per one certificate of subscription rights.

- (b) The **Certificate of Subscription Rights** for the capital increase ordinary shares with warrants (Enclosure 7), issued by Thailand Securities Depository Co., Ltd. (TSD), acting as the registrar of the Company. This certificate indicates the number of shares each shareholder is entitled to subscribe.

*If any shareholder has not received this certificate, please contact TSD at Tel. 02-009-9999.*

- (c) Proof of payment of the subscription amount in full, with relevant supporting documents as specified in the selected payment method.
- (d) Additional documents for proxy subscriptions: A **Power of Attorney** affixed with a THB 30 duty stamp and accompanied by copies of valid identification cards of both the subscriber and the proxy, signed as true copies (Enclosure 5).

**Note:** Shareholders must pay the full subscription amount in a single transaction and bear any bank fees or charges. The Company will treat the net amount received as the amount paid for the subscription.

**The Company reserves the right to allocate the capital increase ordinary shares with warrants only to shareholders who provide complete and accurate documentation.**

- (e) Identification Documents:

- **Thai Individuals:** A signed copy of a valid national ID card. If using a lifetime ID card or other government-issued document with a 13-digit ID number, attach a copy of the house registration with signature.

*For minors (under 20 years old), a parental consent letter, signed copies of the parents' ID cards, and a copy of the house registration showing the minor's residence are required. If the shareholder's name has changed and no longer matches the name in the shareholder registry or subscription rights certificate, official documents such as a marriage certificate, divorce certificate, or name change certificate must be provided.*

- **Foreign Individuals:** A signed copy of a valid alien ID card or passport.
  - **Thai Juristic Persons:** A signed copy of the **Certificate of Incorporation** issued by the Ministry of Commerce not older than 6 months, with copies of valid ID cards, alien ID cards, or passports of authorized signatories, all signed as true copies. Affix the company seal (if any).
  - **Foreign Juristic Persons:** A signed copy of the **Certificate of Incorporation**, memorandum of association, or company affidavit issued by a relevant authority in the home country, not older than 6 months, showing the company name, authorized signatories, registered office, and binding authority. Signed copies of valid alien ID cards or passports of authorized signatories must be provided. All documents must be notarized by a **Notary Public**, affixed with the Notary's seal, and certified by the **Royal Thai Embassy or Consulate** in the issuing country. All documents must be valid within 6 months before the subscription date.
- (f) For shareholders who wish to deposit the capital increase ordinary shares into the **Issuer Account (member no. 600)**, additional supporting documents and a completed **FATCA Status Questionnaire** (Enclosure 6, for juristic persons only) must be submitted. If these are not submitted or are incomplete, the Company reserves the right to issue physical share certificates instead.
- (g) For shareholders who are not allocated shares, a copy of the front page of a bank account passbook or bank statement showing the shareholder's name and account number must be submitted. The Company will refund any unallocated subscription funds to this account within 14 business days from the end of the subscription period. The account name must match the name of the shareholder exercising the subscription rights.

## 8. Refund of Subscription Payment (If Any)

If any shareholder does not receive the allocation of shares due to non-compliance with the subscription conditions, the Company will refund the unallocated portion of the subscription payment without any interest or compensation. The refund will be made via bank transfer or deposit into the bank account provided by the subscribing shareholder as specified in the subscription form and/or the supporting documents under Item (๑) within 14 business days from the end of the subscription period. The bank

account name must match the name of the shareholder, exercising the rights to subscribe for the newly issued ordinary shares.

If the Company is unable to refund the subscription payment for any unallocated or partially allocated shares due to any reason beyond the Company's control through the bank account specified in the subscription form, the Company will refund such payment via a crossed cheque payable only to the subscriber and send it via registered mail to the address listed in the shareholder register as of 11 June 2025. In the case of a refund by cheque, the subscriber shall bear any inter-branch clearing or bank charges, if applicable.

## **9. Delivery of the Newly Issued Ordinary Shares and Warrants**

Subscribers may choose one of the following options:

### **9.1. Receive physical share certificates and warrants in the name of the subscriber**

Thailand Securities Depository Co., Ltd. (TSD), as the Company's registrar, will deliver the physical share certificates and warrants for the allocated shares to the allocated shareholders by registered mail to the name and address recorded in the shareholder register within 15 business days from the subscription closing date. In this case, the subscriber will not be able to sell the allocated shares on the SET until the share certificate is received, which may be after the shares are approved for trading on the SET.

### **9.2. Deposit the shares and warrants into the issuer account (TSD Member Code 600)**

The Company will deposit the allocated shares and warrants into the "Issuer Account" at TSD for safekeeping on behalf of the shareholder. TSD will record the share and warrant balance under Member Code 600 and issue a deposit confirmation within 7 business days after the subscription closing date. If the subscriber wishes to sell the allocated shares and warrants, they must withdraw them from the 600 account through a securities company, which may charge a processing fee. In this case, the subscriber can sell the securities on the SET immediately after listing approval and successful withdrawal.

Note: Subscribers must submit supporting documents for the 600 account (Enclosure 4), correctly filled in and signed.

If not submitted or incomplete, the Company reserves the right to issue physical share certificates and warrants in the subscriber's name as per 9.1.

### **9.3. Deposit the shares and warrants into a securities company trading account**

The Company will deposit the allocated shares and warrants with TSD on behalf of the subscriber into the account maintained at the securities company specified in the subscription form. The subscriber must ensure the name and account number provided match their trading account. TSD and the securities company will complete the deposit and issue a deposit confirmation within 7 business days from the subscription closing date. If incorrect or incomplete information is provided, the Company reserves the right to issue physical share certificates and warrants under 9.1.

## **10. Other Important Information Regarding Subscription**

- 10.1.** Each subscriber will receive a subscription receipt signed by the authorized officer. The subscription is deemed valid only after the Company has successfully collected the full payment within the subscription period.
- 10.2.** Subscribers who have already paid cannot cancel their subscriptions. The Company reserves the right to cancel subscriptions not fully compliant with the specified procedures.
- 10.3.** If the number of shares specified in the subscription form exceeds the payment received, the Company will allocate based on the amount actually paid, not exceeding the allocated amount.
- 10.4.** If the number of shares specified is less than the payment received, the Company reserves the right to allocate shares and warrants at its discretion, up to the amount paid, but not exceeding the allocation.
- 10.5.** If payment cannot be collected, either in whole or in part, or the information provided is incomplete or unclear, or the subscription is submitted via an unauthorized method, the Company will consider such subscriber to have waived their rights. The Company will not allocate shares and warrants in such a case.
- Please ensure accurate and complete payment and documentation to avoid disqualification.
- 10.6.** The Company will not allocate newly issued ordinary shares if such an allocation causes the foreign shareholding to exceed 49% of the total issued shares.
- 10.7.** The Company reserves the right to adjust payment methods, subscription conditions, or related procedures as appropriate due to operational issues or limitations, to ensure the success of this capital increase and warrant issuance.

#### **11. Waiver of rights to subscribe for additional common shares**

Shareholders who fail to exercise their rights to subscribe within the specified period, fail to make payment within the specified time, or whose cheque, cashier's cheque, or draft cannot be collected by the Company within the specified time, or who fail to submit complete subscription documents within the specified timeframe, shall be deemed by the Company to have waived their rights to subscribe for the newly issued ordinary shares in this offering

#### **12. The purpose of issuing additional common shares and the plan for using the additional capital**

- 12.1.** In the event that the additional common shares issued and offered to existing shareholders in proportion to their shareholding without allocating to shareholders who will cause the Company to have obligations under foreign laws (Preferential Public Offering: PPO) this time, the Company will be able to raise funds in the amount of approximately 122.435 million baht and from the offering, the Company has the following details:

objective	Estimated amount of capital to be used (million baht)	Schedule of spending
1. Repayment of loans, trade debts	20.00	2026
2. Working capital in business	102.435	2026
<b>together</b>	<b>122.435</b>	

Note:

- Negotiated with the lender, who is a major shareholder, to extend the loan term, causing the company to reduce the amount to be used to repay the loan. The remaining 20 million baht will be used as additional working capital for the company.

**12.2.** The PTECH-W1 and PTECH-WA warrants in the event that shareholders exercise their rights to purchase additional common shares under the PTECH-W1 and PTECH-WA warrants. If the Company's directors, executives and employees exercise their rights to purchase additional common shares under the PTECH-WA warrants in full, the Company will be able to raise funds in the amount of approximately 489.742 million baht and 27.00 million baht, respectively. The Company plans to use the money received from the exercise of such rights to purchase additional shares as the Company's working capital to bid for larger or more diverse projects. With details as follows:

objective	Estimated amount of capital to be used (million baht)	Schedule of spending
1. Working capital in business	516.742	2026 - 2028
<b>together</b>	<b>516.742</b>	

Note:

- The amount raised for PTECH-W1 and PTECH-WA depends on the market price of the Company's common stock and the intention of the warrant holders to exercise their rights.
- The figures shown in the table are the maximum amount that the Company will receive from the offering of shares with warrants and the issuance of ESOP (please see more details about PTECH-W1 and PTECH-WA).

The plan for using the Company's additional capital funds as mentioned above is in accordance with the current business plan for allocating funds from this offering of additional capital shares. However, the number of shares subscribed for additional capital shares and the exercise of rights to purchase additional capital shares under the PTECH-W1 and PTECH-WA warrants may be less than the number of shares the Company intends to offer for sale, which may result in the Company receiving less than 639.177 million baht. In such case, the Company can still operate the plastic card manufacturing business and related businesses according to the business plan as usual. With funds raised or from the company's internal cash flow

### **13. Benefits that the company will receive from the capital increase/allotment of additional shares**

- The Company can improve liquidity, reduce debt burden, interest and expenses from the Company's borrowing, which will help strengthen the Company's financial strength to have an appropriate capital structure and financial ratios.
- The Company will use the additional capital as working capital, which will help enhance the Company's liquidity for its operations.

### **14. Benefits that shareholders will receive from capital increase/allotment of additional shares**

#### **14.1. Dividend Policy**

The Company has a policy to pay dividends of not less than 40 percent of the net profit for the year according to the specific financial statements after deducting corporate income tax and all types of reserves as specified by law and the Company each year. The dividend payment will be considered by taking into account various factors for the benefit of shareholders, such as the Company's performance and financial position, reserve funds for future investment, reserve funds for repayment of loans or as working capital within

the Company, and the dividend payment will not significantly affect the Company's normal operations, as the Board of Directors deems appropriate or suitable.

#### 14.2. Rights of Shareholders

Shareholders will be entitled to receive dividends and will be entitled to receive future dividends from the Company in accordance with the Company's dividend payment policy as specified above.

#### 15. The impact on existing shareholders from the offering of additional common shares to existing shareholders in proportion to their shareholdings, without allocating to shareholders who would cause the company to have obligations under foreign laws (Preferential Public Offering: PPO)

The impact of issuing and offering additional common shares to the Company's existing shareholders in proportion to the Company's shareholding, together with the Company's common share purchase warrants at the same time, is detailed as follows:

##### 15.1. Impact on Voting Rights (Control Dilution)

- If all shareholders subscribe to the newly issued shares in proportion to their shareholding and exercise their rights under the PTECH-W1 warrants, there will be no impact on the shareholding ratio. The existing shareholders will maintain their proportionate ownership.
- If none of the shareholders exercise their subscription rights, the Company will reduce its registered capital by cancelling the unsubscribed shares. As a result, there will be no change in paid-up capital, and no dilution will occur. However, if the shares and warrants are fully subscribed and exercised by individuals who are not current shareholders, there will be a dilution of voting rights. The existing shareholders' proportion of shareholding will decrease by approximately 50.00% as follows:

Formula:

$$\begin{aligned}
 &= \frac{\text{PPO Shares} + \text{Shares issued and offered to support the exercise of rights under PTECH-W1}}{\text{Current Paid-up shares} + \text{PPO Shares} + \text{Shares issued and offered to support the exercise of rights under PTECH-W1}} \\
 &= \frac{122,435,552 + 122,435,552}{244,871,104 + 122,435,552 + 122,435,552} \\
 &= 50.00\%
 \end{aligned}$$

##### 15.2. Impact on Share Price (Price Dilution)

Price dilution is calculated as:

$$\begin{aligned}
 &= \frac{\text{Market price before the offering} - \text{Market price after the offering}}{\text{Market price before the offering}}
 \end{aligned}$$

Market price after the

$$= \frac{(\text{Market price before the offering} \times \text{Number of currently paid-up shares}) + (\text{Offering price} \times \text{Number of shares offered under PPO}) + (\text{Exercise price of PTECH-W1} \times \text{Number of shares reserved for the exercise of PTECH-W1 conversion rights})}{\text{Current Paid-up shares} + \text{PPO Shares} + \text{Shares issued and offered to support the exercise of rights under PTECH-W1}}$$

No price dilution is expected, as the offering price under PPO and the PTECH-W1 exercise price are both higher than the market price as of the Board resolution date.

### 15.3. Impact on Earnings Per Share (EPS Dilution)

EPS dilution cannot currently be calculated due to the Company's net loss. However, if the Company achieves profitability in the future, the dilution effect on non-participating shareholders would be as follows:

Assumption: Net profit of THB 10,000,000

Scenario	Number of Shares	EPS (THB)
Current Paid-up Shares	244,871,104	0.0408
After PPO + PTECH-W1 Exercise	489,742,208	0.0204

$$= \frac{\text{EPS before the offering} - \text{EPS after the offering}}{\text{EPS before the offering}}$$

$$= 50\%$$

## Part 2

### Information of Plus Tech Innovation Public Company Limited

#### 1. Company name and location

Name	Plus Tech Innovation Co., Ltd.
Securities abbreviation	PTECH
Registration date	June 22, 1994
Location	No. 41/1 Soi Wat Suan Som, Pu Chao Saming Phrai Road, Samrong Tai Subdistrict, Phra Pradaeng District, Samut Prakan Province 10130
Telephone number	0- 2754-2650
website	www.plustech.co.th
Company registration number	0107537002311
Business type	Produce plastic cards for businesses and sell products through vending machines .

#### 2. Business type and nature of business operations and other important details

Please check further details in the Company's 2025 Annual Report ( Form 56-1 One Report) in Section 1.2 Business Nature.

QR Code	Link
	<a href="https://www.plustech.co.th/wp-content/uploads/2025/04/PTECH_One-Report-2024_EN.pdf">https://www.plustech.co.th/wp-content/uploads/2025/04/PTECH_One-Report-2024_EN.pdf</a>

#### 3. Major shareholders

##### Committee

The Company's Board of Directors as of June 9 , 2025

List	position
1) Mr. Khan Prachuaphet	Chairman of the Board of Directors
2) Mr. Wileat Orawanwong	Director
3) Mr. Itthichai Poolworalak	Vice Chairman of the Board of Directors
4) Mr. Pakphum Phuudom	Director
5) Mr. Kasemsit Pathomsak	Independent Director , Chairman of the Audit Committee
6) Mr. Nanthasit Boonthanan	Independent Director , Audit Committee



List	position
7) Mr. Phontep Siriwanarangsarn	Independent Director , Audit Committee

#### List of executives

List of executives as of June 9 , 2025

List	position
1) Mr. Wileat Orawanwong	Chief Executive Officer
2) Mr. Somchai Siripanyanon	Chief Operating Officer
3) Mr. Suradet Saelim	Director of Accounting and Finance
4) Ms. Suthiporn Chiarayuthsak,	Sales and Marketing Director
5) Acting Lt. Chanawut Thongthongtawee,	Accounting Manager

#### Major shareholders

10 shareholders from the closing of the shareholder register on May 13, 2025

number	Shareholders	Number of shares (shares)	% share
1	Sabuy Technology Public Company Limited	178,888,652	73.05
2	T.K.S. Technology Public Company Limited	61,258,270	25.02
3	Ms. Kanya Wattanakun	776,323	0.32
4	Mr. Narong Junjuesupharik	192,200	0.08
5	Mr. Suphalert Rungrungarun	151,400	0.06
6	Mr. Kawin Opaswongkarn	151,000	0.06
7	Ms. Benyapha Apichokrungruang	117,240	0.05
8	Mr. Panya Yotpaiboon	106,200	0.04
9	Mr. Sirichai Ten-Uthai	99,100	0.04
10	Mr. Wirasak Trongrattanawong	94,000	0.04


#### 4. History of capital increase and dividend payments over the past 3 years

- In 2022, the Company increased its capital by 40,650,747 million shares with a par value of 1 baht per share, offered for sale to existing shareholders at a price of 10 baht per share.
- The dividend payment history is as follows:

Earnings cycle	Dividend ( Baht per share)	Dividend Payment Date
Interim from retained earnings	0.90	1 Oct 2021
1 July 2019 - 31 December 2019	0.45	April 24, 2020

5. Information of affiliated companies, subsidiaries and associated companies (if any), stating the type of business and nature of operations, paid-up capital Shareholding ratio, investment value, and other relationships (if any) as of December 31 , 2023.

Please check the Company's Annual Report 2025 ( Form 56-1 One Report) for more details in Section 1.3 Shareholding Structure of the Group of Companies.

QR Code	Link
	<a href="https://www.plustech.co.th/wp-content/uploads/2025/04/PTECH_One-Report-2024_EN.pdf">https://www.plustech.co.th/wp-content/uploads/2025/04/PTECH_One-Report-2024_EN.pdf</a>

### Part 3

#### Summary of comparative financial information over the past 3 years

The Company's consolidated financial statements for the years 2022 – 2024 ended December 31, 2022 – 2024, and for the three-month period ended Quarter 1/2025, are summarized as follows:

##### 1) Consolidated Financial Statement

Unit: million baht	2022	2023	2024	Q1-2025
Cash and cash equivalents	41.83	28.89	25.71	18.37
Net trade receivables and notes receivable	234.60	335.16	68.13	88.37
Inventory	212.52	167.86	82.09	72.50
Total Current Assets	505.95	559.14	183.40	187.22
Net land, buildings and equipment	966.50	1,016.81	887.47	767.57
Total non-current assets	1,449.84	1,501.28	1,176.79	1,042.13
<b>Total assets</b>	<b>1,955.78</b>	<b>2,060.42</b>	<b>1,360.19</b>	<b>1,229.35</b>
Overdrafts and Loans	142.98	132.95	69.12	76.50
Net trade payables and notes payable	287.73	306.58	354.85	360.32
Long-term debt due within one year	72.75	26.25	12.83	12.83
Total current liabilities	714.74	846.23	810.21	874.24
Total non-current liabilities	155.51	147.40	88.02	78.13
<b>Total debt</b>	<b>870.24</b>	<b>993.63</b>	<b>898.23</b>	<b>952.37</b>
Registered capital	245.06	251.37	251.37	251.37
Issued and fully paid-up capital	244.87	244.87	244.87	244.87
Excess (under) share value	915.57	915.57	915.57	915.57
Accumulated profit (loss)	662.17	645.28	94.68	-79.33
Other components of shareholders' equity	-776.36	-776.36	-776.36	-776.36
- Excess (under) capital	-776.36	-776.36	-776.36	-776.36
<b>Total shareholders' equity of the parent company</b>	<b>1,046.25</b>	<b>1,029.36</b>	<b>478.76</b>	<b>304.75</b>
Minority Shareholders' Equity	39.29	37.44	-16.80	-27.77

##### 2) Comprehensive Income Statement

Unit: million baht	2022	2023	2024	Q1-2025
Income from business operations	1,156.27	1,386.87	673.75	25.51
Other income	27.64	71.75	11.07	3.21
<b>Total income</b>	<b>1,183.92</b>	<b>1,458.62</b>	<b>684.82</b>	<b>28.72</b>
cost	814.50	1,026.06	575.88	50.78
Selling and administrative expenses	375.91	407.42	624.03	76.19
<b>Total costs and expenses</b>	<b>1,190.42</b>	<b>1,433.48</b>	<b>1,199.91</b>	<b>203.97</b>

Unit: million baht	2022	2023	2024	Q1-2025
EBITDA	329.74	220.47	-302.07	-133.63
Depreciation and amortization	150.05	196.53	213.02	41.62
Profit (loss) before finance costs and income taxes	179.69	23.95	-515.09	-175.25
<b>Net Profit (Loss) : Owners of the parent company</b>	<b>133.04</b>	<b>-16.89</b>	<b>-547.14</b>	<b>-174.01</b>
Earnings per share (baht)	0.56	-0.07	-2.23	-0.76

3) Cash flow statement

Unit: million baht	2022	2023	2024	Q1-2025
Net cash from operating activities	-53.13	151.83	215.65	-54.38
Net cash from investing activities	-128.96	-125.91	-49.93	9.63
Net cash from financing activities	193.08	-38.83	-168.91	37.40
Net cash	10.99	-12.91	-3.19	-7.34